



LED Medical Diagnostics Named a Finalist for Major Innovation Award
Red Herring Canada Top 50 Awards Honor Promising Canadian Companies

WHITE ROCK, British Columbia—August 28, 2008—LED Medical Diagnostics Inc. announced today that it has been named a finalist for the first annual Red Herring Canada Top 50 awards celebrating the most innovative and promising companies in Canada. LED Medical Diagnostics is the parent company of LED Dental, manufacturer of the VELscope® Oral Cancer Screening System.

Red Herring is a global media company uniting the world's best high technology innovators, venture investors and business decision makers in a variety of forums. These include a leading innovation magazine, an online daily technology news service, several technology newsletters, and major events for technology leaders around the globe.

The Red Herring Canada Top 50 nominees are rigidly evaluated on both quantitative and qualitative criteria, such as financial performance, technology innovation, quality of management, execution of strategy and integration into their ecosystem. This unique assessment of potential is measured by a review of the actual track record and standing of a company, allowing Red Herring to see past the "buzz" and make the list an invaluable instrument for discovering and advocating the greatest business opportunities in the industry.

David Cox, president of both LED Medical Diagnostics and LED Dental, said, "Being named a finalist for this prestigious award is a flattering testament to the hard work and commitment of our employees, the superiority of our life-saving technology, and our growing success in the marketplace." Mr. Cox and leaders of the other Red Herring Canada Top 50 finalists will present their companies' winning technologies to an audience of leading entrepreneurs, financiers and corporate strategists in Mont-Tremblant, Quebec on September 15-17.

For more information on Red Herring, visit www.redherring.com.

About LED Dental

LED Dental Inc. is a wholly-owned subsidiary of LED Medical Diagnostics Inc., which was founded in 2003 and is headquartered in White Rock, British Columbia, Canada. For more information, call 1-888-541-4614, or visit www.VELscope.com.

LED Medical Diagnostics Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995

The Private Securities Litigation Reform Act of 1995 provides a "safe harbor" for forward-looking statements. Certain information included in this press release (as well as information included in oral statements or other written statements made or to be made by the company) contains statements that are forward-looking, such as statements relating to anticipated future revenues of the company and success of current product offerings. Such forward-looking

information involves important risks and uncertainties that could significantly affect anticipated results in the future and, accordingly, such results may differ materially from those expressed in any forward-looking statements made by or on behalf of the company. For a description of additional risks and uncertainties, please refer to the company's filings with the Securities and Exchange Commission.

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